



Toyota Leasing (Thailand) Company Limited

Social Finance Report

March 2025

Introduction

Toyota Leasing (Thailand) Co., Ltd. (“TLT”) is an indirect majority-owned subsidiary of Toyota Motor Corporation (“Toyota”). TLT operates as an auto financing company offering hire purchase, financial lease, operating lease and vehicle registration to Toyota, Lexus, Hino and Suzuki customers in Thailand.

Toyota is committed to the sustainable development of our society and planet by promoting sustainability under the Toyota Philosophy to achieve the mission of “Producing Happiness for All”.

Through Toyota Financial Services (TFS), Toyota offers a comprehensive financial services lineup that caters to customers’ diverse needs while strengthening the core auto sales finance operation. By offering customers sound, high-quality financial products and services, TFS aims to build customers for life by supporting their life events.

Since its founding in 1993, TLT has prided itself on being able to provide flexible and affordable vehicle financing to its customers. As such, many of their funding schemes have been customized to suit the needs of different segments. This ranges from lending to lower-income borrowers from different parts of Thailand, who face difficulty in obtaining bank financing, to the unique lending to small scale farmers with the ability to adjust the financing schemes to accommodate the harvest cycle. Finally, TLT has also launched TLT Simply App and Toyota Wallet to digitalize and transform TLT’s customer journey and experience.

Sustainable Financing Framework

TLT’s Sustainable Financing Framework (the “Framework”) is established in accordance with the Green Bond Principles, 2021 (“GBP”), the Social Bond Principles, 2023 (“SBP”), and the Sustainability Bond Guidelines, 2021 (“SBG”) issued by the International Capital Markets Association (“ICMA”), and the Green Loan Principles, 2023 (“GLP”) and the Social Loan Principles, 2023 (“SLP”) issued by the Loan Market Association (“LMA”).

The Framework has been reviewed externally, with a Second Party Opinion by Sustainalytics U.S. Inc. The review concluded that the Framework is aligned with global benchmarks as defined by GBP, SBP, SBG, GLP and SLP and market best practices.

Social Bond Issuance




TLT issued its first Social Bond with the total amount of THB 1,000 million in January 2024 (the “Social Bond”). The Social Bond proceeds were utilized to refinance the existing loans for Toyota vehicle models provided to low-income earners within a three-year look-back period before the settlement of the Social Bond.

Issue Date	Maturity Date	ThaiBMA symbol	Tenor	ISIN	Coupon Rate (p.a.)	Currency	Amount (THB million)
30 Jan 2024	30 Jan 2026	TLT261A	2-year	TH0811036100	2.74%	THB	1,000

Use of Proceeds Allocation

Issuance Period	ThaiBMA symbol	Social Bond Amount (THB million)	Allocation to Eligible Social Project (THB million)	% of Allocation	% of Refinance	Look-back period
2024	TLT261A	1,000	1,000	100%	100%	3 years

Social Impact

Eligible Social Project	Eligible Social Category	UN SDGs Addressed	Social Impact Indicator
Vehicle financing to Toyota vehicle models for low-income earners	Access to Essential Service – Financing the underserved	  	2,211 individuals provided with access to financial services for the vehicles refinanced by the social financing proceeds

Social Loan Issuance




TLT launched its first Social Loan in July 2024. During the fiscal period ending 31 March 2025, TLT has launched a total amount of THB 2,100 million (the “Social Loans”). The Social Loans proceeds were utilized to refinance the existing loans for Toyota vehicle models provided to low-income earners within a three-year look-back period before the drawdown of the Social Loan.

Issue Date	Description	Currency	Amount (THB million)
24 Jul 2024	Social Loan Bank A	THB	1,000
26 Jul 2024	Social Loan Bank B	THB	500
24 Jan 2025	Social Loan Bank C	THB	600

Use of Proceeds Allocation

Issuance Period	Social Loan Amount (THB million)	Allocation to Eligible Social Project (THB million)	% of Allocation	% of Refinance	Look-back period
2024	1,500	1,500	100%	100%	Up to 2.4 years
2025	600	600	100%	100%	Up to 1.1 years

Social Impact

Eligible Social Project	Eligible Social Category	UN SDGs Addressed	Social Impact Indicator
Vehicle financing to Toyota vehicle models for low-income earners	Access to Essential Service – Financing the underserved	  	3,679 individuals provided with access to financial services for the vehicles refinanced by the social financing proceeds